Rankers' Project Is First of Kind in America-Proceeds Can Be Reused.

WHEAT LOAN HERE

WHEAT LOAN HERE

Credit Will Be Used for Buying Grain in Canada and United States.

\*\*The cont. Subscriptions received in advance of the offering of the new \$50,000,000 Russian loan by a syndicate headed by the National City Company also indicated, it was stated, that the loan will be a success. It is probable that the syndicate will exercise its option on the remainder of the loan after the first \$25,000,000 notes have been sold.

The new Chinese Government \$5,000,000 loan is also being absorbed at a rapid rate. These notes were first offered to the public yesterday.

C., N. O. & T. P. EXTRA DIVIDEND. Gross Earnings for Year Are Larg-

est in Read's History. As the result of the excellent showing Take Flats and Dwellings in of the Cincinnati, New Orleans and Texas Pacific Railway in the fiscal year ended June 30, 1916, when a surplus equivalent to \$7.11 per cent. on the common stock was earned, against 11.47

Advance-Rumely Company.

You evidently are not a holder of rec-

## Investment Questions and Answers

appears three times each week Readers may ask as many questions as they like about investment subjects, but please do not ask about a half dozen companies in one letter, as it adds unnecessarily to the clerical work of this office. Do not send money. This service is free. Be sure to give your address as well as your name, because most inquiries are answered by mail. All correspondence is held as confidential.

Address all communications to Financial Editor, TEE SUN, 50 Broad street, New York city.

Most York city.

International Agricultural Corp.

W. S. E., Atlantic City—if you will furish me with particulars relating to the featural condition of the International Agricultural Corporation I will greatly approached in the Plomosa minimal agricultural Corporation I will greatly approached in the Plomosa minimal agricultural Corporation I will greatly approached in the Plomosa minimal agricultural Corporation I will greatly appropriate in the treasury, it desires the company paying actimated dividends on its preferred stock of 1,750,000 shares were issued in the Plomosa minimal authorized capital action of 1,750,000 shares were issued in the property acquired feature properties located in the Plomosa minimagement there groups of gold and copper company paying actimagement there are sever insued in the Plomosa minimagement there is any possibility of the authorized capital action of 1,750,000 shares were issued in the reasury, part of which was underwritten to provide funds for resumption of operations. The management reports that new maching provide funds for resumption of operations. The management reports that new maching provide funds for resumption of operations. The management reports that new maching provide funds for employed for sinking and drifting force employed for sinking and drifting the make as soon as a track is laid from the mine to the railroad, which will be made as soon as a track is laid from the mine to the railroad, which will be made as soon as a track is laid from the mine to the railroad, which will be made as soon as a tra are resumption of peace conditions, but of payment of the interest.

Earnings of the Spokane and Inland Empire Rallroad Company, it is understood, are improving, but the interest charges on these bonds are not yet being earned. The Great Northern inwhich is believed to contain extensive sulphur deposits. Should the company that it is from this source that the many interest in the company and the assumption is natural that it is from this source that the proceed in buying such deposits the money is coming to meet the interest chances of the preferred stock holders payments. Men familiar with the sit-receiving back dividends would be in-

Loose-Wiles Biscuit Co.

treased greatly.

will continue to protect the company, and that in the next few years earnings again will be sufficient to make good at least part of the deficit, which has been reported in the last few years. T. New York—Loose-Wiles first and sec-sed preferred seem attractive at present prices. Would you consider them a safe investment? What are the dividend rates and are they cumulative? More the dividends on these stocks savered beyond reasonable doubt they recreated by the Concourse and 170th Street Programs.

H. L. S., Newburgh, N. Y.—Would appreciate your giving a report on the Advance-Rumely as to its soundness and present prices, but even the first preferred should be classed as speculative. The full 7 per cent. dividend on the senior issue has been paid since organized company at 1912, but last year net income available for those dividends was only about 2½ per cent. of the par value of the first preferred souting. The company issues its reports of carnings annually so it is difficult to form a dependable estimate of the trend during the year. So far as the facts can be learned by an outsider it does not appear that the difficulties which resulted in last year's poor showing have been entirely removed, and the careful investor should not overlook the fact that the profit and loss surplus on December 31 last was only \$2.305 and that notes payable had been increased to \$2,350,000. At the end of 1913 no noise were reported. Wore it not for the standing substantially higher. The second preferred spice that the profit and loss surplus of the restrict, this money to be applied to the purchase or redemption of debentures is \$3,350,000. At the end of 1913 no noise were reported. Were it not for the standing debentures is \$3,350,000. At the end of 1913 no noise were reported. Were it not for the purchase or redemption of debentures is \$3,350,000. At the end of 1913 no noise were reported. Were it not for the purchase or redemption of debentures is \$3,350,000. At the end of 1913 no noise were reported. Were it not for this "floating" indebtedness, the first preferred dividend, which also is cumulative 7 per cent. has not been paid since of the latter, which alone is cumulative for the latter, which also means the facts company has leased for the purchase of redemption of debentures is \$3,350,000. The latter, which also means the profit of the purchase of redemption of debentures is \$3,350,000. The

The company is too young to warrant an investment rating for the shares, but hey have strong arguments in their favor as a speculation. The sinking fund provision of the corporation's convertible S per cent. once calls for at least 20 per cent. of net earnings of the capital stock of the American Malting Company stock, share for share Todd Shipyards. W. K. Harrford, Conn.—What are present earnings of Todd Shippard tration? Is it a safe investment?

Committing about United Since of Armson, 1 in man or a Present, United Misses of Armson, United Misses Committee of Armson,

eturn on the shares.

\$25,000,000 BRITISH | fored at 95 and will yield about 6% por | REALTY MARKET **NEWS AND COMMENT** 

> Boomer Buys Hotel Claridge, Which He Has Had Under Lease for Some Time.

SMALL TRADERS ACTIVE

Various Sections of The Bronx.

193d etreet, for investment. He gave in part payment an estate at Kensington, Great Neck, L. I. The properties involved in the transaction were valued

at \$74,500.

EAST 157TH STREET.—Harry H.
Cohen has resold for Mrs. Anna Jones
427 East 157th street, a five story
tenement, on plot 50x100, which she
acquired recently from the Benenson
Realty Company. In exchange the
new owner, John Unden, gave the two new owner, John Lands, with garage, at 1698 Clay avenue, on plot 38x95, between 174th and 175th streets; also 323 East Ninety-third street, a five story tenement, on lot 25x100.8, near story tenement, on lot 352100.5, near First avenue. WHITLOCK AVENUE. — Harry H.

Cohen has sold for the Tully Con-struction Company, Michael Tully president, to an investing client for cash \$45 Whitlock avenue, a five story twenty family house, on plot 40x100, the plaintift adjoining the northwest corner of 1831 87, 8 & Barretto street.

PLANS FOR 74TH STREET FLAT.

Nine Story Building to Go Up Near

A nine story apartment house will be erected at 112 to 118 East Seventyfourth street by the 112 East Seventyfourth Street Corporation, Robert Lyons,
architect, filed the plans yesterday. He
places the cost of \$175,000

BUYING WESTBURY WOODS.

Henry A. Rogers of Worthington Whitehouse has sold for William E. Townsend a tract of woodland in Broad Hollow woods, Westbury, L. I., adjoining the estate of Middleton S. Burrill. This in this section in the last few weeks.

PHILIPSE MANOR PLOT SALE. The Robert E. Farley Organization has sold for the Estates of Tappen Zee the corner of Highland and Philipse avenues, Philipse Manor, to Mrs. Margaret Wun-Philipse Manor, to Mrs. Margaret Wun-derlich for a homesite.

BIG CONCOURSE APARTMENT.

A six story apartment, 75x80.6, will be erected by the Concourse and 170th Street Company, Charles Richardson president, at the northeast corner of the Concourse and 170th street. Irving Margon filed the plans yesterday calling for an expenditure of \$80,000.

E. F. New York—Which is which:
American Maiting Co. or American Mait
Corporation? I own some common stock
of the latter, which alone is listed, but I
understand that they may have the former
listed also.

The Houghton Company has leased for
Elizabeth Ennis the three story and
basement dwelling at 33 West Ninetyseventh street to Eva H. Wattley.

WILL HAVE 30 ROOM FLAT. Largest Suite Planned for Redin

Studios Near Carnegie Hall. The Rodin Studios, which is to replace the old Inverness apartments at the southwest corner of Seventh avenue and Fifty-seventh street, will cost \$600.000, according to the building plans which were put on record yesterday. The building will be fourteen stories high and will cover 100.5 feet of frontage on Seventh avenue and 114.11 feet on Fifty-seventh street. The corner was bought from the Chisholm estate in August by the Rodin Studios Corporation, controlled by Lawton Parker and Mrs. John T. Fry. The Metropolitan Life Insurance Company has loaned \$700.000 toward the improvement of the property and Mrs. Fry has taken a second mortgage of \$200.000 on the project. Cass Gilbert is the architect. The building will be a structure of many features. Designed especially for the use of artists, every studio will have north light, and by a system of interlocking walls the area of studios may be increased or reduced. Every studio will be at least twenty-two feet wide. One studio will contain thirty rooms, which will be the largest apartment that has The Rodin Studios, which is to replace

A syndicate of New Tork bankers, headed by the Corn Exchange Bank, completed negotiations yesterday for localizations preserved for the state of the three states of t

(AT 14 VESEY STREET)

By Herbert A. Sherman.

18TH ST, 431 W. 25.232. 5 sty tnmt—
C D Wagstaff agt Yettle Hazelkorn
et all due, 113.25.95; taxes, &c., \$961.11;
to the plaintiff for \$5.000

By Henry Brady.

4TH ST, 234 B. \$14.000.

By Henry Brady.
4TH ST, 256 E. 24 5x97, 3 and 4 sty
thmts—Paula Wright agr Leon Ackerman et al, due, \$16,500 s5; taxes. &c.
\$607.60; to the plaintiff for ... \$12,000
By Joseph P. Day. [AT \$508 THIRD AVENUE.]

[AT 2208 THIRD AVENUE.]

By James J. Donovan.

UNDERCLIFF AV. w. s. 722 n 176th st.
50x100, vacant, also
UNDERCLIFF AV. e. s. 211.5 n 176th st.
100x100, vacant—Regent Realty Co. agt
the Sherman Co. et al. action 1; due,
\$7,711.59; faxes, &c., \$427.17; to the
plaintiff for.

UNDERCLIFF AV. e. s. 56.7 n 176th st.
100x100, vacant—Same agt same: action
1; due, \$1.92.64; taxes, &c., \$22.75; to
the plaintiff for ... \$2.000
18319 ST. s. s. S. w. Frappect av. 25x56,
variant—Mary Winkley agt Rubbirli
Loowerthal et al. due, \$1.95.56. taxes,
&c., \$2.00 to the plaintiff for ... \$2.000

L. I. attys, Merrill & R. 31 Nassau st.

CANNON ST. 90—Marcus and Regins Schiff to Lydia M Sullivan; atty. Hy S. Cook 38 Park row. 120,000

CTH ST. s. 7.5 c Av A—By Levy to Prephen H Jackson; address, 195 Lexing ton av. 14,000

NORFOLK ST. 35—Chebia Scharer Tedl La Anschel Kobriner to Exther Stark, on premises: attys, Warshow & Berger, 116

Nassau st.

EAST HROADWAY, s. being lot 12 map by Ludium, Dec. 1875—Leon and Sellina Kamarky et al to Jos Alexander. 200

Cathedral Parkway; atty. W Bosen Hollston ST. Assau st.

HOUSTON ST. 415 E. Mosen M and Pannie Greenspan for Martin Marks, 1222

Madison av; atty, S. H. Golding, 175

Bway

210 ST. 45-51 W—John Tierney to Trice (3.57 Co. 175 Bway.

Madison av; atts, S H Golding 125
Bway 120.00
20 ST, 49-51 W John Tierney to Trice
G& T Co. 176 Bway 150.005
TTH ST 501 E 7th st. 232 E Supplie
Jacobawitz to Ella Goodman, 5762 14th
Av. Brooklyn; aftry, Kheel & O. 14th
Chambers st. 45.00
LEXINGTON AV w s. 25 n 251.00
LEXINGTON AV w s. 25 n 251.00
LEXINGTON AV w s. 21 n 107th st.
Pannie M Wallors to John H Bogsa,
evr. 15 Nessan St. 11 n 107th st.
Divid and Margaret A Richev to John
W Minturn Stossent, b I atts, P Do. U
Foster, 18 Wall st. 125.005
LIN PENDENS.
Manhatian

LIS PENDENS.

Manhattan.

11TH ST. 221 W John H Cromwell agt
Francis A or Frank A Shenherd et al
immended foreclosure of morisage); atty.

H. Swain.

15TH ST. 121 W Lillian B Woodruff agt
Fred Schults at al (foreclosure of mortgages) atty. H Swain.

2D AV 1825 - Vrederle de P Foster et al
agt Borris B Schiff et al (foreclosure of
mertzuges) atty. F de B Bham.

118TH ST. n. 24 e 2d av Marcella
Nugent agt Max Kessler et al (foreclosure of morigage); attys. Melghan &
Nearsulmer.

2TH AV. a e cor joth st—Emigrant Industrial Savings Bank agt Mary E Belsig
et al (orsectionure of morigage), attys. R

& E 1 Offorman.

BRADHURST AV. e s. 651 p 142d st— LIS PENDENS. American Mait Corporation was organized in 1988 as a holding company for the capital stock of the American Mait Corporation was organized in 1988 as a holding company of the capital stock of the American Mait Corporation was organized in 1988 as a holding company of the capital stock of the American Mait company under a plan for the reduction and readjustment of capital. For some time of the capital stock of the American Mait company under a plan for the reduction and readjustment of capital. For some time of the capital stock of the American Mait company under a plan for the reduction and readjustment of capital. For some time of the capital stock of the American Mait company under a plan for the reduction. For some time of the capital stock of the American Mait company under a plan for the reduction. For some time of the same time the holding company and bear stockholders will appreciate the absolute of the Mait company has been company. The same number of shares of Mait company has been comp

TRANSACTIONS RECORDED.

TRANSFERS. (With name and address of lender and attorney. If attorney's name is emitted

MORTGAGES.

15,000 (With name and address of lender and lenders attorney.) Downtown.

West Side,
(West of Fifth avenue, between Pourteenth and Ulbh streets)

28TH ST, 237-241 W, 51,1298, Nov 22—
Laura A Cregan to German Sav Back, 187 4th av, due Nov 1, 1919, 25, av, A
Hy Moste, 30 Broad at 1919, 25, av, A
Lytown, Uplown. (Manhattan Island, north of 110th street.)

Trs. 54.%; atty, Lawyers T & T Co. 150

Bray

SAME PROP—Same to same, Nov 21, 5

FS. 65; Atly same

BRYANT AV. w. 8.40 s Jennings st, 20x

100—Sami Rurzman to Lawyers Mig Co.

100—Sami Rurzman to Cawyers Mig Co.

Gold shipments to this country by the

British Government will be resumed

THE STANSHIP LINES AND COLUMN ASSESSMENT ASS

RECORDED LEANES,

Manhattan.

IST AV. 1566. cor s and b.—Char P Doelger
to Azone Buckshaum Co. N. Y. C. 5 yrs
from Doe 15, 1916, astry Handler & 187

JoySTH ST. 456. W. and two floores shows
and be-Loreness Howarin to Advise Account.
Heaty Co. 11 E lish at 1, 120

JoyIST AV. 157. The floores Handler & 187

JoyIST AV. 1586. Cor s and b.—Char P Doelger
to Azone Buckshaum Co. N. Y. C. 5 yrs
from Doe 15, 1916, astry Handler & 187

JoyIST AV. 1586. Cor s and b.—Char P Doelger
to Azone Buckshaum Co. N. Y. C. 5 yrs
from Doe 15, 1916, astry Handler & 187

JoyIST AV. 1586. Cor s and b.—Char P Doelger
to Azone Buckshaum Co. N. Y. C. 5 yrs
from Doe 15, 1916, astry Handler & 187

JoyIST AV. 1587. A strong Handler & 187

JoyIST AV. 1587. A stron

Hrony.

MINFERVA PL. 100—Candes Smith & Howland wat Creation Bidg Co. Inc. owner and contractor. \$2.578.83
2357H ST. s. cor Broadway Wictor Zambetti agt 5750 Broadway Bidg Co. Inc. owner and contractor. \$335
FOWLER AV and Van Nest Av. \$ 2.57
15x100 (known as Martis Park Race Track Club House: Martis Park Race Inc. agt Albert J Schwartsler and Concourse Impt Co. Inc. owners: Sam Gruber, contractor \$31.50

TO BUILD CHELSEA GARAGE. J. J. Gillen has filed plans for a two story garage to be erected on a plot 100x984 at 412 to 418 West Fifteenth street. The cost will be \$45,000, accord-ing to J. S. Maher, architect.

MONTCLAIR BUS LINE AIDED. Town Officials Reduce Indemnity Bond for Each Vehicle.

East Side.

(East of Fifth avenue, between Fourteenth and 110th airceins)

SOTH ST, 150-154 K 160-259. Now 22—Lena Nuntz to German Sav Bank, 127 th av. 6 yrs. 5 p. a sity Affred Roselker, 1st 62 William st. 250-06s 1071 ST, 55 K, 25 excised 11, Now 21—East 1071 ST, 55 K, 25 excised 11, Now 21—East 1071 ST, 55 K, 25 excised 11, Now 21—East 1071 ST, 55 K, 25 excised 11, Now 21—East 1071 ST, 55 K, 25 excised 11, Now 21—East 1071 ST, 55 K, 25 excised 11, Now 21—East 1071 ST, 55 K, 25 excised 12, Now 21—East 21, Now 21—East 2 did not prove popular, and it was an-nounced that the line would be discon-tinued if the indemnity bond could not

AUTUMN RESORTS. NEW JERSEY-Atlantic City.



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The Palmer American and Buropean of season. Busines vater, Private bather devator. T. T. DOLHEY, Mgr.

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Marsters, 1246 B way, Frank Tourist C.
date B way & 486 5th Av.; Gibespie, Kinports & Bleard, 309-11 5th Av.; McCann's
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NEW YORK-BURDEAUX-PARIS

Saturday, Nov. 25, 3 P. M. \*ROCHAMBEAU Sat., Dec. 2, 3 P. M.
ESPAGNE Sat., Dec. 9, 3 P. M. TESPAGNE Sat COMPANY'S OFFICE Phone Broad 1900

American Line ALL AMERICAN STEAMERS Under the American Flag N.Y .- Liverpool, Pier 62, N. R., Noon York ... Nov. 25 Kroonland ... Nov. 20 White Star Line

N.Y.—Liverpool, Pier 60, N. R., Noon Lapland Dec. 2 Baltic Dec. 16 OFFICE, 9 BWAY, N. Y. Tel. 9000 Rector. CUNARD

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MORTGAGE SALE—Frank E viore, Auctioner, sells to day. November 23rd, 1816, at 9 A. M., at No. 1782 Avenue A. R. W. corner East 27rd Street, horough of Manhattan, the chattels and fixtures of a saloon. Educatil C. SCHAIDER, Attorney for Mortgage, 111 Breadway, New York City

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